salona Cotspin LIMITED

"Shree Sakthi Kunj"
9, Ramalinga Nagar, IV Cross, S.B. Colony,
Coimbatore - 641 011. Tamil Nadu, INDIA
✆ Off : 0422 - 2454415
Email : info@salonagroup.com
Web : www.salonagroup.com

January 27, 2025

To

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400 051. ISIN : INE437D01010	Corporate Relationship Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Sub: Declaration of results of Postal Ballot through E-Voting

Pursuant to Sections 108, 110 and other applicable provisions if any of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the General Circulars No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 9/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), the consent of the Members of the Company was sought, for passing the Resolution(s) set out in the Postal Ballot Notice dated November 12, 2024 by means of voting through electronic means (remote e-voting) only. Postal Ballot Notice containing the resolution(s) together with the statement setting out material facts concerning the Resolution(s) set out in the Notice was sent through email to all the Members whose names appeared in the Register of Members / List of Beneficiaries as on December 20, 2024 ("cut-off date") and in accordance with the aforesaid MCA circulars, the Company had provided the Members the facility to vote through remote electronic voting only. The last date for receipt of voting through electronic means was Saturday, January 25, 2025, 5:00 PM.

The Board of Directors at their meeting held on November 12, 2024, had appointed Mr. Sri. B. Krishnamoorthi, F.C.A., Practicing Chartered Accountant (Membership No.20439) as Scrutinizer to conduct the Postal Ballot voting through remote electronic voting means in a fair and transparent manner and for the purpose of ascertaining the requisite majority.

The Scrutinizer has submitted his report on Postal Ballot (remote e-voting) and based on his report, it is hereby declared that the resolution set out in the Postal ballot notice dated November 12, 2024 have been duly passed by the members of the Company with requisite majority. The copy of the Scrutinizer Report is attached herewith.

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Item No.1 -Special Resolution:

Appointment of Mrs. Harshidaa Dhiresh Raichura (DIN:10832996) as an Independent Director of the Company

Particulars	No. of remote e-votes	No. of shares	Percentage of valid votes
(a) Total remote e-votes received	21	22,02,848	100
(b) Less: Invalid ballot forms / abstained	-	-	-
(c) Net valid ballot forms / e-votes	21	22,02,848	100
- Assent	20	22,02,827	99.99
- Dissent	1	21	0.01

Accordingly, the above resolution has been declared as passed as a **Special Resolution** with requisite majority.

For Salona Cotspin Limited

SHYAM LAL AGARWALA

Digitally signed by SHYAM LAL AGARWALA
DN: c=IN, postalCode=641011, st=TAMIL NADU, street=23A JAMALIYGA NAGAR 4TH CROSS,COIMBATORE,641011, l=COIMBATORE, o=Personal, serialNumber=913f0b3beecda870713009e44b33331aa45c830b12a666f20681de1175df96aa, pseudonym=f3c217e5cb7243240a4204615fb97bd0, 2.5.4.20=955e447ea71b1c74fea51dfcf13025493779255fefe4db15806 1b4f66fe9bb267, email=MDa1SALONAGRO.IP.COM, cn=SHYAM LAL AGARWALA
Date: 2025.01.27 18:24:48 +05'30'

Shyam Lal Agarwala
Chairman and Managing Director
DIN:00003055

Date : January 27, 2025
Place: Coimbatore

Encl: Scrutinizer Report

SALONA COTSPIN LIMITED COIMBATORE - 641 011

B.Krishnamoorthi, B.Sc., F.C.A.

Chartered Accountant

January 27, 2025

SCRUTINIZER REPORT ON POSTAL BALLOT
(Remote Electronic Voting)
[Pursuant to the section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015]

To

The Chairman
Salona Cotspin Limited
S.F.No.74/12 & 75/3, Sathy Road,
Pungampalli Village,
Sathyamangalam - 638402

Dear Sir,

I, B. Krishnamoorthi, BSc, FCA Practicing Chartered Accountant, Coimbatore have been appointed as Scrutinizer for conducting the postal ballot (e-voting process) for passing the resolution set out in Notice of Postal Ballot dated November 12, 2024 of **"Salona Cotspin Limited"** in a fair and transparent manner and ascertaining the requisite majority.

In terms of General Circular No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 03/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 read with other relevant circulars, issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars") and pursuant to Section 110 of the Act read with the relevant rules made thereunder, the company has sent this Postal Ballot Notice in electronic form only. The hard copy of this Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not sent to the members in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote e-voting system only. To facilitate such members to receive this notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars.

B.KRISHNAMOORTHI, F.C.A.
Chartered Accountant
Membership No: 20439

Office: 'Kanapathy Towers' 3rd Floor, No.1391/A-1, Sathy Road, Ganapathy, Coimbatore-641006
Phone: 0422 4039900 Fax: 0422 2536673 E-mail: bkca@gmail.com
Resl.:"Shreekara" No.9, Right House, Rajarajeshwari Estates, Mullai Nagar, Maruthamalai Road, Coimbatore-641041 Phone : 0422 4512371

B.Krishnamoorthi, B.Sc., F.C.A.

Chartered Accountant

I submit my report as under:

1. The Notice of Postal Ballot dated November 12, 2024 along with the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolutions mentioned therein was sent electronically by email to the members whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on 20.12.2024 in compliance with the above referred MCA Circulars.

2. The Notice of postal ballot was sent by email to all the members as on 26.12.2024 and whose email addresses are registered with the Company/Depositories, to vote on the proposed 1 (One) Resolution as mentioned in the Notice of the Meeting of M/s. Salona Cotspin Limited (Item No.1 (One)) 12.11.2024. The Members holding equity shares as on the cut-off date i.e. 20.12.2024 were considered for e-voting. Number of shareholders as on cut-off date is 2,439.

3. The Company had appointed Central Depository Services (India) Limited (CDSL), as the Service Provider, for extending the facility for the Electronic Voting to the shareholders of the Company. M/s.MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), Coimbatore is the Registrar and Share Transfer Agent of the Company.

4. The Facility of Remote Electronic Voting remained open to the members from Friday, December 27, 2024 at 9.00 A.M to Saturday, January 25, 2025, at 5.00 P.M.

5. On completion of the E-Voting, in compliance of the provisions of Rule 20 of the companies (Management and Administration) Rules 2014, as amended, I have unblocked the votes on 27th January, 2025 around 10.17 am in the presence of two witnesses, namely Mrs. Divya S and Mrs. V.Visalakshi, who are not in employment of the Company.

6. The following is the summary of e-voting result:

Resolution		For			Against		
		No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
1	Special Resolution - Appointment of Mrs. Harshidaa Dhiresh Raichura (DIN:10832996) as an Independent Director of the Company.	20	22,02,827	99.99	1	21	0.01
The above resolution stand passed under E-voting with requisite majority as specified under the Companies Act, 2013							

B.KRISHNAMOORTHI, F.C.A.
Chartered Accountant
Membership No: 20439

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B.Krishnamoorthi, B.Sc., F.C.A.

Chartered Accountant

7. You may accordingly declare the results of the voting by postal ballot only by way of remote E-voting.

8. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Resolutions passed by way of Postal Ballot and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,
Yours faithfully,

(B. KRISHNAMOORTHI)
SCRUTINIZER
(UDIN: 25020439BMJNTV7239)

B.KRISHNAMOORTHI, F.C.A.
Chartered Accountant
Membership No: 20439

For Salona Cotspin Limited

Shyam Lal Agarwala
Chairman and Managing Director
DIN: 00003055

SALONA COTSPIN LIMITED COIMBATORE - 641 011

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