

SALONA COTSPIN LIMITED

Regd. Office : S.F.No. 74/12 & 75/3, Sathy Main Road, Pungampalli Village, Valipalayam Post
Sathy Taluk, Erode District. Pin No. 638 402

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2010

(Rs. In Lacs)

Sl. No.	Particulars	Three Months Ended 30.06.2010	Three Months Ended 30.06.2009	Year Ended 31.03.2010
		Un Audited		Audited
1	(a) Net Sales/Income from Operations	1771.82	1186.72	5495.71
	(b) Other Operating Income	0.00	20.21	33.28
	Total Income	1771.82	1206.93	5528.99
2	Expenditure			
	a) Increase/Decrease in Stock in Trade and Work in progress	-78.96	-82.10	-31.24
	b) Consumption of Raw material	998.05	811.04	3453.76
	c) Purchase of traded goods	233.79	10.04	76.91
	d) Employees Cost	45.20	37.96	167.97
	e) Power Cost	31.37	64.77	311.12
	f) Depreciation	135.75	107.12	447.14
	g) Other expenditure	151.50	111.67	572.02
	h) Total	1516.70	1060.50	4997.68
3	Profit from Operations before Other income, Interest and Exceptional Items (1-2)	255.12	146.43	531.31
4	Other Income	5.24	1.25	15.58
5	Profit before Interest and Exceptional items (3+4)	260.36	147.68	546.89
6	Interest	106.13	78.10	284.86
7	Profit after Interest but before Exceptional Items (5-6)	154.23	69.58	262.03
8	Exceptional Items	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	154.23	69.58	262.03
10	Tax Expense			
	Currnet Tax	30.74	7.88	45.99
	Deferred Tax Asset/Liability (reversed)	0.00	0.00	-9.70
11	Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)	123.49	61.70	225.74
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period (11-12)	123.49	61.70	225.74
14	Paid-up equity share capital (Face Value Rs. 10/Share)	532.89	532.89	532.89
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year			834.96
16	Earning per Share (EPS)			
	a) Basic and diluted EPS before extraordinary			

	items for the period, for the year to date and for the previous year (not to be annualised)	2.35	1.15	4.29
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.35	1.15	4.29
17	Public shareholding			
	- Number of Shares	2179800	2268500	2179800
	- Percentage of shareholding	41.42%	42.39%	41.42%
18	Promoter and Promoter group shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0	0	0
	- Percentage of Shares (as a % of the total share capital of the Company)	0	0	0
	b) Non-encumbered			
	- Number of Shares	3082600	3082600	3082600
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	58.58%	57.61%	58.58%

Notes:

- 1 The Operation of the Company are under a single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- 2 Tax Provision for deferred tax will be considered in the Annual Results
- 3 Number of investor complaints for the quarter ended 30th June 2010 : - Complaints received - Nil , disposed off - Nil and pending at the beginning and at quarter ending - Nil
- 4 The above First Quarter results have been subjected to limited review by the statutory auditors of the Company
- 5 Previous period/Year's figures have been re-grouped/re-cast wherever necessary
- 6 The above unaudited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 06.08.2010

BY ORDER OF THE BOARD
For **SALONA COTSPIN LIMITED**

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SHYAMLAL AGARWALA
MANAGING DIRECTOR

Place: COIMBATORE
Date : 06.08.2010