

**SALONA COTSPIN LIMITED**

Regd. Office : S.F.No. 74/12 & 75/3, Sathy Main Road, Pungampalli Village, Valipalayam Post  
Sathy Taluk, Erode District. Pin No. 638 402

**UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011**

(Rs. In Lacs)

| Sl. No.   | Particulars   | Three Months Ended 30.06.2011 | Three Months Ended 30.06.2010 | Year Ended 31.03.2011 |
|-----------|---|-------------------------------|-------------------------------|-----------------------|
|           |   | Un Audited                    |                               | Audited               |
| 1         | (a) Net Sales/Income from Operations  | 2260.24                       | 1771.82                       | 7961.93               |
|           | (b) Other Operating Income  | 0.00                          | 0.00                          | 0.00                  |
|           | <b>Total Income</b>   | <b>2260.24</b>                | <b>1771.82</b>                | <b>7961.93</b>        |
| 2         | Expenditure   |                               |                               |                       |
|           | a) Increase/Decrease in Stock in Trade and Work in progress   | 412.79                        | -78.96                        | -971.27               |
|           | b) Consumption of Raw material  | 1751.24                       | 998.05                        | 5540.93               |
|           | c) Purchase of traded goods   | 0.75                          | 233.79                        | 474.27                |
|           | d) Employees Cost   | 52.41                         | 45.20                         | 189.72                |
|           | e) Power Cost   | 14.46                         | 31.37                         | 346.14                |
|           | f) Depreciation   | 153.56                        | 135.75                        | 594.04                |
|           | g) Other expenditure  | 194.36                        | 151.50                        | 751.80                |
|           | <b>h) Total</b>   | <b>2579.57</b>                | <b>1516.70</b>                | <b>6925.63</b>        |
| 3         | Profit from Operations before Other income, Interest and Exceptional Items (1-2)  | -319.33                       | 255.12                        | 1036.30               |
| 4         | Other Income  | 0.56                          | 5.24                          | 22.12                 |
| 5         | Profit before Interest and Exceptional items (3+4)  | -318.77                       | 260.36                        | 1058.42               |
| 6         | Interest  | 125.44                        | 106.13                        | 459.89                |
| 7         | Profit after Interest but before Exceptional Items (5-6)  | -444.21                       | 154.23                        | 598.53                |
| 8         | Exceptional Items   | 0.00                          | 0.00                          | 0.07                  |
| 9         | Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)   | -444.21                       | 154.23                        | 598.60                |
| 10        | Tax Expense   |                               |                               |                       |
|           | Currnet Tax   | 0.00                          | 30.74                         | 121.35                |
|           | Deferred Tax Asset/Liability (reversed)   | 0.00                          | 0.00                          | 30.10                 |
| 11        | Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)   | -444.21                       | 123.49                        | 447.15                |
| 12        | Extraordinary Items (net of tax expense)  | 0.00                          | 0.00                          | 0.00                  |
| <b>13</b> | <b>Net Profit (+)/Loss(-) for the period (11-12)</b>  | <b>-444.21</b>                | <b>123.49</b>                 | <b>447.15</b>         |
| 14        | Paid-up equity share capital (Face Value Rs.10/Share)   | 526.24                        | 526.24                        | 526.24                |
| 15        | Reserves excluding Revaluation reserves as per balance sheet of previous accounting year  |                               |                               | 1220.94               |
| 16        | Earning per Share (EPS)   |                               |                               |                       |
|           | a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised) | -8.44                         | 2.31                          | 8.50                  |
|           | b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)  | -8.44                         | 2.31                          | 8.50                  |

|    |  |         |         |         |
|----|--|---------|---------|---------|
| 17 | Public shareholding  |         |         |         |
|    | - Number of Shares   | 2179800 | 2179800 | 2179800 |
|    | - Percentage of shareholding   | 41.42%  | 41.42%  | 41.42%  |
| 18 | Promoter and Promoter group shareholding   |         |         |         |
|    | a) Pledged/Encumbered  |         |         |         |
|    | - Number of Shares   | 0       | 0       | 0       |
|    | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 0       | 0       | 0       |
|    | - Percentage of Shares (as a % of the total share capital of the Company)                | 0       | 0       | 0       |
|    | b) Non-encumbered  |         |         |         |
|    | - Number of Shares   | 3082600 | 3082600 | 3082600 |
|    | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% |
|    | - Percentage of Shares (as a % of the total share capital of the Company)                | 58.58%  | 58.58%  | 58.58%  |

Notes:

- 1 The Operation of the Company are under a single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- 2 Tax Provision for deferred tax will be considered in the Annual Results
- 3 Number of investor complaints for the quarter ended 30th June 2011 : - Complaints received - Nil , disposed off - Nil and pending at the beginning and at quarter ending - Nil
- 4 The above First Quarter results have been subjected to limited review by the statutory auditors of the Company
- 5 Previous period/Year's figures have been re-grouped/re-cast wherever necessary
- 6 The above unaudited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 04.08.2011

BY ORDER OF THE BOARD  
For **SALONA COTSPIN LIMITED**

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**SHYAMLAL AGARWALA**  
**MANAGING DIRECTOR**

Place: COIMBATORE  
Date : 04.08.2011