

SALONA COTSPIN LIMITED

Regd. Office : S.F.No. 74/12 & 75/3, Sathy Main Road, Pungampalli Village, Valipalayam Post
Sathy Taluk, Erode District. Pin No. 638 402

UN AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2011

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended		Half Year ended		Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Un Audited				Audited
1	(a) Net Sales/Income from Operations	1845.28	1699.39	4105.52	3471.21	7961.93
	(b) Other Operating Income	46.27	0.00	46.27	0.00	0.00
	Total Income	1891.55	1699.39	4151.79	3471.21	7961.93
2	Expenditure					
	a) Increase/Decrease in Stock in Trade and Work in progress	377.27	-313.70	790.06	-392.66	-971.27
	b) Consumption of Raw material	1453.36	1192.28	3204.60	2190.33	5540.93
	c) Purchase of traded goods	3.50	98.69	4.25	332.48	474.27
	d) Employees Cost	50.04	42.13	102.45	87.33	189.72
	e) Depreciation	98.77	165.51	252.33	301.26	594.04
	f) Other expenditure	142.47	199.54	351.29	382.41	1097.94
	g) Total	2125.41	1384.45	4704.98	2901.15	6925.63
3	Profit from Operations before Other income, Interest and Exceptional Items (1-2)	-233.86	314.94	-553.19	570.06	1036.30
4	Other Income	3.74	2.19	4.30	7.43	22.12
5	Profit before Interest and Exceptional items (3+4)	-230.12	317.13	-548.89	577.49	1058.42
6	Interest	121.67	115.08	247.11	221.21	459.89
7	Profit after Interest but before Exceptional Items (5-6)	-351.79	202.05	-796.00	356.28	598.53
8	Exceptional Items	0.00	0.00	0.00	0.00	0.07
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	-351.79	202.05	-796.00	356.28	598.60
10	Tax Expense					
	Current Tax	0.00	40.27	0.00	71.01	121.35
	Deferred Tax Asset/Liability (reversed)	0.00	0.00	0.00	0.00	30.10
11	Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)	-351.79	161.78	-796.00	285.27	447.15
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period (11-12)	-351.79	161.78	-796.00	285.27	447.15
14	Paid-up equity share capital (Face Value Rs.10/Share)	526.24	532.89	526.24	532.89	526.24
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year					1220.94
16	Earning per Share (EPS)					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	-6.68	3.07	-15.13	5.42	8.50
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	-6.68	3.07	-15.13	5.42	8.50
17	Public shareholding					
	- Number of Shares	2179800	2179800	2179800	2179800	2179800
	- Percentage of shareholding	41.42%	41.42%	41.42%	41.42%	41.42%
18	Promoter and Promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	0	0	0	0	0

- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
- Percentage of Shares (as a % of the total share capital of the Company)	0	0	0	0	0
b) Non-encumbered					
- Number of Shares	3082600	3082600	3082600	3082600	3082600
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Company)	58.58%	58.58%	58.58%	58.58%	58.58%

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2011

	For the period ended		
	30.09.2011	30.09.2010	31.03.2011
	Un-Audited		Audited
SHARE HOLDERS' FUND			
(a) Capital	532.89	532.89	532.89
(b) Reserves and Surplus	860.95	1526.13	1656.94
LOAN FUNDS	4555.18	4663.07	5902.75
TOTAL	5949.02	6722.09	8092.58
FIXED ASSETS	3585.09	4105.67	3803.65
INVESTMENTS	2.78	2.78	2.78
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventory	1235.45	1535.04	3877.97
(b) Sundry Debtors	812.75	573.04	637.82
(c) Cash and Bank balances	67.33	335.55	174.15
(d) Other Current assets	186.12	156.68	71.35
(e) Loan and Advances	219.42	216.06	216.66
Less: Current Liabilities and Provisions			
(a) Liabilities	185.68	161.92	614.30
(b) Provisions	2.11	74.87	108.46
	5921.15	6688.03	8061.62
MISCELLANEOUS EXPENDITURE	27.87	34.06	30.96
(Not written off or adjusted)			
PROFIT AND LOSS ACCOUNT	0	0.00	0.00
TOTAL	5949.02	6722.09	8092.58

Notes:

- 1 The Operation of the Company are under a single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- 2 Tax Provision for deferred tax will be considered in the Annual Results
- 3 Number of investor complaints for the quarter ended 30 September 2011 : - Complaints received - Nil , disposed off - Nil and pending at the beginning and at quarter ending - Nil
- 4 The above Second Quarter and Half Yearly results have been subjected to limited review by the statutory auditors of the Company
- 5 Previous period/Year's figures have been re-grouped/re-cast wherever necessary
- 6 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11.11.2011

BY ORDER OF THE BOARD
For SALONA COTSPIN LIMITED

(sd..)

SHYAMLAL AGARWALA
MANAGING DIRECTOR

Place: COIMBATORE
Date : 11.11.2011