SALONA COTSPIN LIMITED CIN L17111TZ1994PLC004797

Regd. Office: SF.No. 74/12 & 75/3, Sathy Main Road, Pungampalli Village, Valipalayam Post Sathy Taluk, Erode District. Pin No. 638 402

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2015

(Rs. In Lacs)

							(Rs. In Lacs)
	Particulars	Three months ended	Preceding three months	Corresponding three months ended in the	Year to date figures for current period	Year to date figures for the previous period	Previous Year ended
SI.			ended	previous year	ended	ended	
No.		31.12.2015	30.09.2015		31.12.2015		31.03.2015
				Un Audited			Audited
1	Income from Operations						1101011100
	(a) Net Sales/Income from Operations	2861.76	2001.84	3041.05	6962.28	7724.99	10180.32
	(b) Other Operating Income	52.39			118.46		123.05
	Total Income from Operations (net)	2914.15	2034.36		7080.74		10303.37
2	Expenses			55.5.65		1020.00	10000101
	a) Cost of Materials consumed	1464.36	1493.75	1642.60	4280.09	5376.57	6860.08
	b) Purchase of Stock-in-trade	357.45	185.85		641.47		480.35
	c) Changes in inventories of finished goods, work-in-progress and		100.00	210.00	011.11	0.0.02	100.00
	stock-in-trade	311.58	-387.60	508.83	-272.58	-183.17	-133.13
	d) Employee benefits expense	129.29	110.12		341.84		403.16
	e) Depreciation and amortisation expenses	81.30	79.93		239.91		443.34
	f) Other expenses	510.69			1348.41	1154.45	1729.49
	Total Expenses	2854.67	1813.14		6579.14		9783.29
3	Profit/(Loss) from operations before other income, finance						
	costs and exceptional items (1-2)	59.48	221.22	-68.73	501.60	367.31	520.08
4	Other Income	2.53	-0.15	3.55	3.23	19.66	37.05
	Profit/(Loss) from ordinary activities before finance costs	2.00	0.10	0.00	0.20	10.00	07.00
•		62.01	221.07	CE 40	E04 92	386.97	557.13
6	and exceptional items (3 ± 4) Finance Costs	50.46	92.16		504.83 211.95		303.33
7	Profit/(Loss) from ordinary activities after finance costs but	11.55		-133.42	292.88		253.80
'	before exceptional items (5 ± 6)	11.55	120.91	-133.42	292.00	152.59	253.60
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7±8)	11.55		-133.42	292.88		253.80
		11.00	120.51	-100.42	232.00	102.00	255.00
10	Tax Expense						
	Current Tax	2.31	25.81	-26.69	58.64	30.53	52.13
	Previous year Tax						0.00
	Deferred Tax Asset/Liability (reversed)	0.00			0.00		-8.92
11	Net Profit(+)/Loss(-) from ordinary Activities after tax (9±10)	9.24	103.10	-106.73	234.24	122.06	210.59
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00

13	Net Profit /Loss for the period (11±12)	9.24	103.10	-106.73	234.24	122.06	210.59
	Paid-up equity share capital (Face Value Rs.10/Share)	526.24	526.24	526.24	526.24	526.24	526.24
	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year						1744.15
16.i.	Earnings per share (before extraordinary items) (of Rs./share) (not annualised)						
	(a) Basic	0.18	1.96	-2.03	4.45	2.32	4.00
	(b) Diluted	0.18	1.96	-2.03	4.45	2.32	4.00
	Earnings per share (after extraordinary items) (of Rs./share) (not annualised)						
	(a) Basic	0.18	1.96	-2.03	4.45	2.32	4.00
	(b) Diluted	0.18	1.96	-2.03	4.45	2.32	4.00

PART II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2015

SI. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
Α	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	2417665	1926019	2088920	2417665	2088920	2088920
	- Percentage of shareholding	45.94%	36.60%	39.70%	45.94%	39.70%	39.70%
2	Promoters and Promoter Group Shareholding						
	(a) Pledge/Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	0	0	0	0	0	0
	- Percentage of shares	0	0	0	0	0	0
	(as a % of the total share capital of the Company)						
	(b) Non-encumbered						
	- Number of Shares	2844735	3336381	3173480	2844735	3173480	3173480
	 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares	54.06%	63.40%	60.30%	54.06%	60.30%	60.30%
	(as a % of the total share capital of the Company)						

Particulars	for the quarter ended 31.12.2015
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	- Nil -
Received during the quarter	- Nil -
Disposed off during the quarter	- Nil -
Remaining unresolved at the end of the quarter	- Nil -

Notes:

- 1 The Operation of the Company are under a single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- 2 Tax provision for deferred tax will be considered in the Annual Results.
- 3 The above Third Quarter results have been subjected to limited review by the Statutory Auditors of the Company
- 4 Previous period/Year's figures have been re-grouped/re-casted wherever necessary
- The above unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 10.02.2016

Place : Coimbatore

BY ORDER OF THE BOARD

Date : 10.02.2016 For SALONA COTSPIN LIMITED

(sd...)

SHYAMLAL AGARWALA MANAGING DIRECTOR DIN 00003055

Ph.: +91-422-2440971 (3 lines)

Fax: +91-422-2440974

"A.S. Apartments", No. 34, Bharathi Park 8th Cross, Saibaba Colony, Coimbatore - 641 011

Annexure V

Limited Review Report for companies (other than banks)

Review Report to The Board of Directors, SALONA COTSPIN LIMITED, Coimbatore - 641 011

We have reviewed the accompanying statement of unaudited financial results of SALONA COTSPIN LIMITED, Coimbatore – 641 011 for the period ended 31st December 2015 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V K S AIYER & CO Chartered Accountants ICAI Firm Regn.No.000066S

Place: COIMBATORE

Date: 10th February 2016

V.S.SRINIVASAN Membership No.013729

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Partner

