

22nd September 2020

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub: Compliance of Regulation 44(3) of SEBI (LODR), 2015,

Pursuant to Regulation 44(3) of SEBI (LODR), 2015, we are forwarding the voting results of 26th Annual General Meeting of the Company.

Agenda-wise details of voting results and Scrutinizers report thereon are attached herewith.

Thanking you

Yours faithfully,
For **SALONA COTSPIN LIMITED**



SAJITH K.B
COMPANY SECRETARY
Encl: a/a

SPINNING YARN TO PERFECTION

Regd. Off. / Mills : SF No. 74/12 & 75/3, Sathy Main Road, Pungampalli, Valipalayam (P.O) Sathy T.K - 638 402. Tamilnadu.

GSTIN : 33AACCS4554N1Z3
PAN No. : AACCS4554N
CIN No. : L17111 TZ 1994 PLC 004797



September 22, 2020

REPORT OF SCRUTINIZER

[Pursuant to the section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015]

To

The Chairman
Salona Cotspin Limited
S.F.No.74/12 & 75/3, Sathy Road,
Pungampalli Village,
Sathyamangalam - 638402

Dear Sir,

I, B. Krishnamoorthi, BSc, FCA Practicing Chartered Accountant, Coimbatore was appointed as Scrutinizer for the 26th (Twenty Sixth) Annual General Meeting of the Equity Shareholders of "**Salona Cotspin Limited**" held on 21st September 2020 at 10.30 am through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") for the purpose of scrutinizing the E-Voting process in a fair and transparent manner and ascertaining the requisite majority on E-Voting carried out as per section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 on the resolutions referred to in this report

I submit my report as under:

1. The Notice was sent by email to all the members, whose names appeared in the Register of Members as on 21st August, 2020 and whose email addresses are registered with the Company/Depositories, to vote on the proposed 5 (Five) Resolutions as mentioned in the Notice of the Annual General Meeting of M/s. Salona Cotspin Limited (Item No.1 (One) to 5 (Five) of the Notice dated 25.06.2020 of Annual General Meeting of M/s. Salona Cotspin Limited. The Members holding equity shares as on the cut-off date i.e. 14th September, 2020 were considered for e-voting. Number of shareholders as on cut-off date is 1931.
2. The Company had appointed Central Depository Services (India) Limited (CDSL), as the Service Provider, for extending the facility for the Electronic Voting to the shareholders of the Company. S.K.D.C Consultants Ltd, Coimbatore is the Registrar and Share Transfer Agent of the Company.
3. As a Scrutinizer, I report that in compliance of the provisions of Rule 20 (4) (vi) of the Companies (Management and Administration) Rules 2014, as amended, the above Remote Electronic Voting remained open to the members from Thursday, the 17th September, 2020 at 9.00 A.M to Sunday, the 20th September 2020 at 5.00 P.M. Further the Remote E-Voting period was completed on the date preceding the date of Annual General Meeting.
4. At the Annual General Meeting, the Company facilitated the members present in meeting through VC/OAVM facility and have not cast their votes through Remote E-voting facility to cast their vote through E-voting facility provided during the Annual General Meeting in compliance with the provisions of Rule 20 (4) (viii) of the Companies (Management and Administration) Rules, 2014, as amended.

B.KRISHNA MOORTHY, F.C.A.
Chartered Accountant
Membership No: 20439

UDIN: 20020439AAAKJ7937

Office : 'Kanapathy Towers' III Floor, No. 1391/A-1, Sathy Road, Ganapathy, Coimbatore 641 006

Phone : 0422 4039900 Fax : 0422 - 2536673 E-mail : bkcacbe@gmail.com

Resi : "Shreekara" No. 9, Right House, Rajarajeshwari Estates, Mullai Nagar, Marudhamalai Road, Coimbatore 641 041, Phone : 0422 4512371

B. Krishnamoorthi B.Sc., F.C.A.**Chartered Accountant**

5. On completion of the E-Voting, in compliance of the provisions of Rule 20 (4) (viii) and (xii) of the companies (Management and Administration) Rules 2014, as amended, I have unblocked the votes on 21st September 2020 around 11.55 am in the presence of two witnesses, namely Mr.K.Jayakumar and Mr.R.Sasidharan, who are not in employment of the Company.

The following is the summary of e-voting result:

	Resolution	For			Against		
		No. of Members	No. of Votes	%	No. of Members	No. of Votes	%
1	Adoption of Audited Financial Statements of the Company for the Financial Year ended 31st March, 2020 and the Report of the Board of Directors and the Report of the Auditors thereon. (Ordinary Resolution)	26	3375578	99.999	2	22	0.001
2	Appointment of a Director in the place of Sri ArunkumarJhajharia (DIN:00003086) who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)	26	3375578	99.999	2	22	0.001
3	Appointment of Sri.Hari Desikan Ganesh as an Independent Director of the Company (Ordinary Resolution)	26	3375578	99.999	2	22	0.001
4	Re-appointment of Smt. Meenakumari.S (DIN: 07143889) as an Independent Director (Special Resolution)	26	3375578	99.999	2	22	0.001
5	Ratification of remuneration payable to Cost Auditor (Ordinary Resolution)	26	3375578	99.999	2	22	0.001

All resolutions stand passed under E-voting with requisite majority as specified under the Companies Act, 2013.

Thanking you,

Yours faithfully,

(B. KRISHNAMOORTHI)

SCRUTINIZER

B.KRISHNA MOORTHY, F.C.A.

Chartered Accountant

Membership No: 20439

DIN: 20 020 439 AAAAKJ 7937

Office : 'Kanapathy Towers' III Floor, No. 1391/A-1, Sathy Road, Ganapathy, Coimbatore 641 006

Phone : 0422 4039900 Fax : 0422 - 2536673 E-mail : bkcacbe@gmail.com

Resi : "Shreekara" No. 9, Right House, Rajarajeshwari Estates, Mullai Nagar, Marudhamalai Road, Coimbatore 641 041, Phone : 0422 4512371

Salona Cotspin Limited

Voting details for the business transacted at the Annual General meeting held on 21st September, 2020

SLNO	RESOLUTION	Promoter/ Public	1 No. of shares held (1)	2 No. of votes polled (2)	3 % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	4 No. of Votes in favour (4)	5 No. of Votes against (5)	6 % of Votes in favour on votes polled (6)=[(4)/(2)]*100	7 % of Votes against on votes polled (7)=[(5)/(2)]*100	
1	Adoption of Audited Financial Statements of the Company for the Financial Year ended 31st March, 2020 and the Report of the Board of Directors and the Report of the Auditors thereon. (Ordinary Resolution)	Promoter - E-Voting	3,472,356	3101696	89.325	3101696	0	100.000	-	
		Promoter - Poll at AGM		-	-	-	-	-	-	
		Promoter - Ballot by Post		-	-	-	-	-	-	
		Total (A)	3,472,356	3,101,696	89.325	3,101,696	-	100.000	-	
		Public - Institutions - E-Voting	-	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (B)	-	-	-	-	-	-	-	-
		Public - Non Institutions - E-Voting	1,790,044	273904	15.302	273882	22	99.992	0.008	
		Public - Non Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (C)	1,790,044	273,904	15.302	273,882	22	99.992	0.008	
Total (A+B+C)	5,262,400	3,375,600	64.146	3,375,578	22	99.999	0.001			
2	Appointment of a Director in the place of Sri ArunkumarJhaharia (DIN:00003086) who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)	Promoter - E-Voting	3,472,356	3101696	89.325	3101696	0	100.000	-	
		Promoter - Poll at AGM		-	-	-	-	-	-	
		Promoter - Ballot by Post		-	-	-	-	-	-	
		Total (A)	3,472,356	3,101,696	89.325	3,101,696	-	100.000	-	
		Public - Institutions - E-Voting	-	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (B)	-	-	-	-	-	-	-	
		Public - Non Institutions - E-Voting	1,790,044	273904	15.302	273882	22	99.992	0.008	
		Public - Non Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (C)	1,790,044	273,904	15.302	273,882	22	99.992	0.008	
Total (A+B+C)	5,262,400	3,375,600	64.146	3,375,578	22	99.999	0.001			
3	Appointment of Sri.Hari Desikan Ganesh as an Independent Director of the Company (Ordinary Resolution)	Promoter - E-Voting	3,472,356	3101696	89.325	3101696	0	100.000	-	
		Promoter - Poll at AGM		-	-	-	-	-	-	
		Promoter - Ballot by Post		-	-	-	-	-	-	
		Total (A)	3,472,356	3,101,696	89.325	3,101,696	-	100.000	-	
		Public - Institutions - E-Voting	-	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (B)	-	-	-	-	-	-	-	
		Public - Non Institutions - E-Voting	1,790,044	273904	15.302	273882	22	99.992	0.008	
		Public - Non Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (C)	1,790,044	273,904	15.302	273,882	22	99.992	0.008	

		Total (A+B+C)	5,262,400	3,375,600	64.146	3,375,578	22	99.999	0.001
4	Re-appointment of Smt. Meenakumari.S (DIN: 07143889) as an Independent Director (Special Resolution)	Promoter - E-Voting		3101696	89.325	3101696	0	100.000	-
		Promoter - Poll at AGM	3,472,356	-	-	-	-	-	-
		Promoter - Ballot by Post		-	-	-	-	-	-
		Total (A)	3,472,356	3,101,696	89.325	3,101,696	-	100.000	-
		Public - Institutions - E-Voting		-	-	-	-	-	-
		Public - Institutions - Poll at AGM	-	-	-	-	-	-	-
		Public - Institutions - Ballot by Post		-	-	-	-	-	-
		Total (B)	-	-	-	-	-	-	-
		Public - Non Institutions - E-Voting		273904	15.302	273882	22	99.992	0.008
		Public - Non Institutions - Poll at AGM	1,790,044	-	-	-	-	-	-
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-
		Total (C)	1,790,044	273,904	15.302	273,882	22	99.992	0.008
		Total (A+B+C)	5,262,400	3,375,600	64.146	3,375,578	22	99.999	0.001
5	Ratification of remuneration payable to Cost Auditor (Ordinary Resolution)	Promoter - E-Voting		3101696	89.325	3101696	0	100.000	-
		Promoter - Poll at AGM	3,472,356	-	-	-	-	-	-
		Promoter - Ballot by Post		-	-	-	-	-	-
		Total (A)	3,472,356	3,101,696	89.325	3,101,696	-	100.000	-
		Public - Institutions - E-Voting		-	-	-	-	-	-
		Public - Institutions - Poll at AGM	-	-	-	-	-	-	-
		Public - Institutions - Ballot by Post		-	-	-	-	-	-
		Total (B)	-	-	-	-	-	-	-
		Public - Non Institutions - E-Voting		273904	15.302	273882	22	99.992	0.008
		Public - Non Institutions - Poll at AGM	1,790,044	-	-	-	-	-	-
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-
		Total (C)	1,790,044	273,904	15.302	273,882	22	99.992	0.008
		Total (A+B+C)	5,262,400	3,375,600	64.146	3,375,578	22	99.999	0.001