

12th February 2024

To

National Stock Exchange of India Ltd., Plot No. C/1 'G' Block, Bandra – Kurla Complex, Bandra East, Mumbai 400 051. Symbol: SALONA	Bombay Stock Exchange Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023 Scrip Code: 590056
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Subject: Outcome of the Board Meeting of Salona Cotspin Limited (ISIN: INE498E01010) for the Quarter Ended 31st December 2023

Mam / Sir,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Salona Cotspin Limited at its Meeting held on this Day, inter- alia approved the Un-Audited Standalone Financial Statements of the Company for the Quarter Ended 31st December 2023.

A Copy of the aforesaid Un-Audited Financial Results along with the Limited Review Report thereon is enclosed herewith.

The Board Meeting concluded at 6:30 P.M.

You are requested to take note of the same.

Yours faithfully

For Salona Cotspin Limited

**SHYAM LAL
AGARWALA**

Digitally signed by SHYAM LAL AGARWALA
DN: c=IN, postalCode=641013, st=TAMIL NADU,
street=236, SRIMALINGA NAGAR 4TH
CROSS, COIMBATORE,641013, o=COIMBATORE,
ou=Personal,
serialNumber=91310b3beecda87013005a4d35331
aa45e810b12a656f20e81de1175d9bae,
pkcs8PrivateKey=42c2174e5d75d228aa4204615b5917bd8,
2.5.4.30=955e44ea71b1c74fee51dfe1f30254937792
556e4cb128081d4984e6b287,
email=H03YAL@AGARWALA.COM, cn=SHYAM LAL
AGARWALA
Date: 2024.02.12 18:33:22 +05'30'

**SHYAMLAL AGARWALA
MANAGING DIRECTOR
DIN: 00003055**

	Particulars	31.12.2023
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	- Nil -
	Received during the quarter	- Nil -
	Disposed of during the quarter	- Nil -
	Remaining unresolved at the end of the quarter	- Nil -

NOTES :

- The above Unaudited Financial Results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 12th February 2024.
- Statutory Auditors of the Company have carried out "Limited Review" of the above financial results for the Nine months ended 31st December 2023
- The Company has only one business segment in operation. i.e. Textile Business. Hence segment wise reporting is not applicable.
- These financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- Impact of IND AS on Employee Benefits will be considered in the Annual Results
- Previous period figures have been regrouped and reclassified wherever necessary.

Place : Coimbatore

Date : 12th February 2024

BY ORDER OF THE BOARD
For SALONA COTSPIN LIMITED



SHYAMLAL AGARWALA
MANAGING DIRECTOR
DIN 00003055

SALONA COTSPIN LIMITED
CIN L17111TZ1994PLC004797

Regd. Office : SF.No. 74/12 & 75/3, Sathy Main Road, Pungampalli Village, Valipalayam Post
Sathy Taluk, Erode District. Pin No. 638 402

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2023

(Rs. In Lakh)

S.No.	Particulars	Quarter Ending	Corresponding	Previous Year Ended
		31.12.2023	31.12.2022	31.03.2023
		(Un-Audited)		(Audited)
1	Total Income from Operations	20650.58	9223.50	48720.30
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	120.65	388.07	2025.76
3	Net Profit/(Loss) for the period before tax(after Exceptional and/or Extraordinary items)	120.65	388.07	2025.76
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	144.31	261.99	1756.93
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the Period (after tax) and Other Comprehensive Income(after tax)	144.28	261.99	1757.15
6	Paid up Equity Share Capital	532.89	532.89	532.89
7	Reserves(excluding Revaluation Reserve)	0.00	0.00	0.00
8	Securities Premium Account	0.00	0.00	0.00
9	Net Worth	7877.56	7103.60	7417.97
10	Outstanding Debt	7889.77	2636.24	3685.22
11	Outstanding Redeemable Preference Shares	Not Applicable		
12	Debt Equity Ratio	1.00	0.37	0.50
13	Earning Per Share(of Rs.10/- each) (for continuing and discontinued operations)			
	1. Basic	2.74	4.98	33.39
	2. Diluted	2.74	4.98	33.39
14	Capital Redemption Reserve	Not Applicable		
15	Debenture Redemption Reserve	Not Applicable		
16	Debt Service Coverage Ratio (as at 31st March 2023)			4.81
17	Interest Service Coverage Ratio	1.27	3.01	3.74

Notes

- 1 Previous period/Year's figures have been re-grouped/re-casted wherever necessary to make them comparable.
- 2 The above unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 12th February 2024
- 3 The above is an extract of the detailed format of quarterly/annual financial results filed with the Stock Exchanges under Regulation 52 of the LODR Regulations. The full format of the quarterly/annual financial results are available on the websites of the Stock Exchanges (www.nseindia.com and www.bseindia.com) and on the Company's website(www.salonacotspin.com)

Place: Coimbatore
Date : 12.02.2024



By Order of the Board

SHYAMLAL AGARWALA
MANAGING DIRECTOR
DIN 00003055



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors of
Salona Cotspin Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Salona Cotspin Limited** ("the Company") for the quarter ended December 31, 2023 and year to date from April 01 2023 to December 31 2023 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

1. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down as per Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gopalaiyer and Subramanian
Chartered Accountants
(Firm Regn. No:000960S)


CA.R. Mahadevan



Place: Coimbatore
Date: 12.02.2024

Partner
M.no: 027497
UDIN: 24027497BKAUWI9473