National Stock Exchange of India Ltd.,

Plot No. C/1 'G' Block,

Bandra - Kurla Complex, Bandra East,

Mumbai 400 051.

Symbol: SALONA

Bombay Stock Exchange Limited

Phiroz Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 023

Scrip Code: 590056

Subject: Outcome of the Board Meeting of Salona Cotspin Limited (ISIN: INE498E01010) for the Quarter Ended 31st December 2023

Mam / Sir,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Salona Cotspin Limited at its Meeting held on this Day, inter- alia approved the Un-Audited Standalone Financial Statements of the Company for the Quarter Ended 31st December 2023.

A Copy of the aforesaid Un-Audited Financial Results along with the Limited Review Report thereon is enclosed herewith.

The Board Meeting concluded at 6:30 P.M.

You are requested to take note of the same.

Yours faithfully

For Salona Cotspin Limited



SHYAMLAL AGARWALA MANAGING DIRECTOR

DIN: 00003055

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	Regd. Office: S.F.No. 74/12 & 75/3, Sathy Main Road. Pungampalli Village Melinelenger Personal	75/3, Sathy Main F	Soad Pungampalli	Village Velliy	d money		
	Sathy	Sathy Taluk, Erode District. Pin No. 638 402	ct. Pin No. 638 40	vinage, vampa 2	layam Fost		
		PART	I				
	STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023	IAL RESULTS FOR	THE QUARTER	ND NINE MON	VTHS ENDED 3	IST DECEMBER	: 2023
- 1	DAD HOTTOTA						(Re in lakh)
No	LANTICOLARS		QUARTER ENDED		NINE MON	NINE MONTHS ENDED	VEAR FUDED
		31.12.2023	30.09.2023	,31.12.2022	31.12.2023	31.12.2022	31 03 2023
1	Income from Operations .		(Unaudited)		(Unau	(Unaudited)	Andited
	Operations	20 641 78	10 600 00	0			
=	Other Income	0 8 80	16.100,02	9,217.60	55,585.92	33,992.35	48,691.14
	Total Income	30.650 50	4.75	5.90	14.56	21.21	29.16
		00.000,02	70,892.66	9,223.50	55,600.48	34,013.56	48,720.30
\equiv	Expenditure						
	a) Cost of Materials consumed	2 054 35	2 204 17		4		
	b) Purchases of Stock in trade	15 739 24	3,394.17	2,149.64	9,480.11	9,137.71	11,715.05
		12,730.24	14,884.06	3,572.71	40,257.94	16,459.85	25,888.63
	c) Changes in Inventories of Finished goods/WIP/Stock in Trade	(177.18)	72957	1 5 20 21	110 120		20
	d) Employees benefit expenses	344.32	280 82	210.70	(18.7.27)	1,806.01	2,844.02
	e) Finance costs	26.11.6	70.607	510.79	917.41	759.36	1,095.96
	f) Depreciation and Amortisation expenses	223.70	420.60	254.17	1,250.12	587.68	940.14
	g) Other Expenditure	17.97	250.33	123.58	414.66	421.14	546.68
	Total expenditure	1,090.73	1,062.63	895.33	2,834.53	2,847.11	3,664.06
2	Profit/(Loss) before excentional items and Tax	20,526.93	20,531.18	8,835.43	54,896.96	32,018.86	46,694.54
	Exceptional items	120.65	361.48	388.07	703.52	1,994.70	2,025.76
M	Profit/(Loss) from ordinary activities before Tax (5-6)	27 061	0, 200	1	r	•	
ΛII	Tax expense	120.03	361.48	388.07	703.52	1,994.70	2,025.76
	Current Tax	11.00	1007				
	Deferred Tax	47.000	00.34	101.77	117.43	520.10	216.12
III/	Net Profit/(Loss) from ordinary activities after Tow/o 10)	(43.80)	128.32	24.31	63.32	31.84	52.71
×	Other Comprehensive Income	144.31	172.82	261.99	522.77	1,442.76	1,756.93
	Total Comprehensive Income for the period (Compresing	(0.03)	1	t	(0.03)	0.02	0.22
	Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after Tax)	144.28	172.82	261.99	17 665	95 67	

Pending at the beginning of the quarter Nii -	1		31.12.2023 - Nil -
Received during at the beginning of the quarter Nil - Ni	B	INVESTOR COMPLAINTS	- Nil -
Received during the quarter - Nii - -		Pending at the beginning of the quarter	- 11/1
Disposed of during the quarter Remaining unresolved at the end of the quarter Nil. State above Unaudited Financial Results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on February 2024. Statutory Auditors of the Company have earried our "Limited Review" of the above financial results for the Nine months ended 31st December 2023. The Company laws only one business segment in operation. i.e., Textile Business, Hence segment wise reporting is not applicable. These financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS)s prescribed under section 133 of the Companies Act, 2013 read 2016. Impact of IND AS on Employee Benefits will be considered in the Annual Results Impact of IND AS on Employee Benefits will be considered in the Annual Results Place: Coimbatone For SALONA COTSPIN LIMIT Place: Little February 2024 BY ORDER OF THE BOA Place: 12th February 2024 BY ORDER OF THE BOA Place: 12th February 2024 BY ORDER OF THE BOA BY ORDER OF THE BOA Place: 12th February 2024 For SALONA COTSPIN LIMIT BY ORDER OF THE BOA For SALONA COTSPIN LIMIT BY ORDER OF THE BOA For SALONA COTSPIN LIMIT BY ORDER OF THE BOA For SALONA COTSPIN LIMIT BY ORDER OF THE BOA For SALONA COTSPIN LIMIT FOR SALONA COTSPIN LIMIT		Received during the quarter	7v
Remaining unresolved at the end of the quarter		Disposed of during the quarter	- NI-
The above Unaudited Financial Results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on February 2024. The above Unaudited Financial Results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on Statutory Auditors of the Company have earried out "Limited Review" of the above financial results for the Nine months ended 31st December 2023. The Company has only one business segment in operation, i.e., Textile Business. Hence segment wise reporting is not applicable. These financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read 2016. Impact of IND AS on Employee Benefits will be considered in the Annual Results Place: Coimbatore Place: Coimbatore Place: Coimbatore Place: Coimbatore Place: Coimbatore Place: Coimbatore BY ORDER OF THE BOA Date: 12th February 2024 MANAGING DIRECT BIN 000093		Remaining unresolved at the end of the quarter	- IIII -
The above Unaudited Financial Results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on Statutory Auditors of the Company have earried out "Limited Review" of the above financial results for the Nine months ended 31st December 2023 The Company has only one business segment in operation, i.e. Textile Business. Hence segment wise reporting is not applicable. These financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read 2016. Impact of IND AS on Employee Benefits will be considered in the Annual Results Place: Coimbatone BY ORDER OF THE BOA Place: Coimbatone Date: 12th February 2024 MANAGING DIRECT DIN 0000053			
The above Unaudited Financial Results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on Statutory Auditors of the Company have earried out "Limited Review" of the above financial results for the Nine months ended 31st December 2023 The Company has only one business segment in operation, i.e. Textife Business. Hence segment wise reporting is not applicable. These financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated Judhaper of IND AS on Employee Benefits will be considered in the Annual Results Previous period figures have been regrouped and reclassified wherever necessary. Place: Combatone For SALONA (OTSPIN LIMIT) Date: 12th February 2024 For SALONA (OTSPIN LIMIT) MANAGRED BIRECT BY 000063.		. S3:	
Statutory Auditors of the Company have earried out "Limited Review" of the above financial results for the Nine months ended 31st December 2023 The Company has only one business segment in operation, i.e. Textile Business. Hence segment wise reporting is not applicable. These financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read 2016. Impact of IND AS on Employee Benefits will be considered in the Annual Results Place: Coimbatore Place: Coimbatore Place: Light February 2024 Bary ORDER OF THE BOAD Place: Light February 2024 MANAGING DIRECT BIN 000063		The above Unaudited Financial Results were reviewed by the Au February 2024.	Audit Committee of Directors and taken on record by the Board of Directors at their me
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st of IND AS on Employee Benefits will be considered in the Annual R ous period figures have been regrouped and reclassified wherever neces: Coimbatore 1. 12th February 2024		These financial results have been prepared in accordance with Increlevant rules there under and in terms of Regulation 33 of the SE	ndian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies A
so the properties will be considered in the Annual Results Subspecied figures have been regrouped and reclassified wherever necessary. Coimbatore 1. 12th February 2024 For SA Registration of the Annual Results will be considered in the Annual Results.		2016.	The second of the second secon
: Coimbatore : 12th February 2024		impact of find A3 on Employee Benefits will be considered in the	e Annual Results
: Coimbatore		Previous period figures have been regrouped and reclassified where	prever necessary.
: 12th February 2024 For SA		Place: Coimbatore	BY ORDER
S Limited		Date: 12th February 2024	For SA
			SLIMI

SALONA COTSPIN LIMITED CIN L17111TZ1994PLC004797

Regd. Office : SF.No. 74/12 & 75/3, Sathy Main Road, Pungampalli Village, Valipalayam Post Sathy Taluk, Erode District. Pin No. 638 402

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2023

(Rs. In Lakh)

			(Rs. In Lakh)
Particulars	Quarter Ending	Corresponding Quarter	Previous Year Ended
	31.12.2023	31.12.2022	31.03.2023
	(Un-Aud	dited)	(Audited)
	20650.58	9223.50	48720.30
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	120.65	388.07	2025.76
Net Profit/(Loss) for the period before tax(after Exceptional and/or Extraordinary items)	120.65	388.07	2025.76
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	144.31	261.99	1756.93
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the Period (after tax) and Other Comprehensive Income(after tax)	144.28	261.99	1757.15
Paid up Equity Share Capital	532.89	532.89	532.89
Reserves(excluding Revaluation Reserve)	0.00		0.00
Securities Premium Account	0.00	0.00	0.00
Net Worth	7877.56	7103.60	7417.97
Outstanding Debt			3685.22
Outstanding Redeemable Preference Shares		Not Applicable	5003.22
Debt Equity Ratio	1.00	The state of the s	0.50
discontinued operations)			0.50
1. Basic	2.74	4.98	33.39
	2.74	4.98	33.39
Capital Redemption Reserve		Not Applicable	00.00
		Not Applicable	
Debt Service Coverage Ratio (as at 31st March 2023)			4.81
Interest Service Coverage Ratio	1.27	3.01	3.74
	Net Profit/(Loss) for the period before tax(after Exceptional and/or Extraordinary items) Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items) Total Comprehensive Income for the period (Comprising Profit/(Loss) for the Period (after tax) and Other Comprehensive	31.12.2023 (Un-Aur Total Income from Operations Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items) Net Profit/(Loss) for the period before tax(after Exceptional and/or Extraordinary items) Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items) Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items) Total Comprehensive Income for the period (Comprising Profit/(Loss) for the Period (after tax) and Other Comprehensive Income(after tax) Paid up Equity Share Capital Reserves(excluding Revaluation Reserve) Securities Premium Account Net Worth Outstanding Debt Outstanding Debt Debt Equity Ratio Earning Per Share(of Rs.10/- each) (for continuing and discontinued operations) 1. Basic 2. 74 2. Diluted Capital Redemption Reserve Debenture Redemption Reserve Debet Service Coverage Ratio (as at 31st March 2023)	Content Cont

Notes

- 1 Previous period/Year's figures have been re-grouped/re-casted wherever necessary to make them comparable.
- The above unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 12th February 2024
- The above is an extract of the detailed format of quarterly/annual financial results filed with the Stock Exchanges under Regulation 52 of the LODR Regulations. The full format of the quarterly/annual financial results are available on the websites of the Stock Exchanges (www.nseindia.com and www.bseindia.com) and on the Company's website(www.salonacotspin.com)

Place: Coimbatore Date: 12.02.2024 SHYAMLAL AGARWALA MANAGING DIRECTOR

DIN 00003055

der of the Board

CA

GOPALAIYER AND SUBRAMANIAN

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors of
Salona Cotspin Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Salona Cotspin Limited ("the Company") for the quarter ended December 31,2023 and year to date from April 01 2023 to December 31 2023 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

- This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down as per Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gopalaiyer and Subramanian

Chartered Accountants

(Firm Regn. No:000960S)

CA.R. Mahadevan

Place: Coimbatore Date: 12.02.2024

Partner M.no: 027497

UDIN: 24027497BKAUWI9473