

10th February 2023

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Mam / Sir

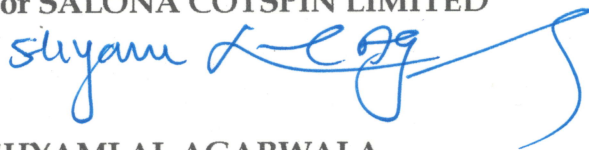
The meeting of the Board of Directors of the company was held at No.9, Ramalinga Nagar IV Cross, Saibaba Colony, Coimbatore-641 011, on Friday the **10th February 2023** at 4.30 P.M to consider and take on record the Unaudited Financial Results of the Company, subject to auditor's limited review, for the quarter ending **30th December 2022** and the meeting was concluded at **08:15 P.M.**

As per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we are forwarding herewith the Unaudited Financial Results along with Limited Review Report of Statutory Auditors for the Quarter ended **31.12.2022**.

Kindly take on record of the same.

Thanking you,

Yours faithfully,
For SALONA COTSPIN LIMITED



SHYAMLAL AGARWALA
MANAGING DIRECTOR

Encl: a/a

SPINNING YARN TO PERFECTION

Regd. Off. / Mills : SF No. 74/12 & 75/3, Sathy Main Road, Pungampalli, Valipalayam (P.O) Sathy T.K - 638 402. Tamilnadu.

GSTIN : 33AACCS4554N1Z3
PAN No. : AACCS4554N
CIN No. : L17111 TZ 1994 PLC 004797





INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SALONA COTSPIN LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of Salona Cotspin Limited ("the Company"), for the quarter and nine months ended December 31, 2022 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issues thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gopalaiyer and Subramanian
Chartered Accountants
FRN: 0009605


R. Mahadevan
Partner
M.No. 027497



UDIN : 23027497BGXOXG5773

Place : Coimbatore
Date : 10.02.2023

XII	Earnings per Share								
	i) Basic	4.98	10.36	12.69	27.42	35.13	37.60		
	ii) Diluted	4.98	10.36	12.69	27.42	35.13	37.60		

PART II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

Sl No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED			YEAR ENDED
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.12.2021	
		(Unaudited)						
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding	1790092	1790092	1790092	1790092	1790092	1790092	
	- Number of shares	34.02%	34.02%	34.02%	34.02%	34.02%	34.02%	
	- Percentage of shareholding							
2	Promoters and Promoter Group Shareholding							
	(a) Pledge/Encumbered							
	- Number of Shares	5000	5000	0	5000	0	5000	
	- Percentage of shares promoter group)	0.14%	0.14%	0	0.14%	0	0.14%	
	- Percentage of shares (as a % of the total share capital of the Company)	0.10%	0.10%	0	0.10%	0	0.10%	
	(b) Non-encumbered							
	- Number of Shares	3467308	3467308	3472308	3467308	3472308	3467308	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.86%	99.86%	100.00%	99.86%	100.00%	99.86%	
	- Percentage of shares (as a % of the total share capital of the Company)	65.89%	65.89%	65.98%	65.89%	65.98%	65.89%	

	Particulars	31.12.2022
B	INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	- Nil - - Nil - - Nil - - Nil -

NOTES :

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 10th February 2023.
- 2 Statutory Auditors of the Company have carried out "Limited Review" of the above financial results for the Nine months ended 31st December 2022
- 3 The Company has only one business segment in operation. i.e. Textile Business. Hence segment wise reporting is not applicable.
- 4 These financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 5 Impact of IND AS on Employee Benefits will be considered in the Annual Results
- 6 Previous period figures have been regrouped and reclassified wherever necessary.

Place : Coimbatore

Date : 10th February 2023

BY ORDER OF THE BOARD

For SALONA COTSPIN LIMITED

SHYAMLAL AGARWALA

MANAGING DIRECTOR

DIN 00003055